

HEMO ORGANIC LIMITED

(Formally Named as Dinesh Allorga Limited)

CIN : L24231GJ1992PLCO18224 ***** website : www.hemoorganicltd.com ***** Mo. No. 94260 75525

Regd. Office : 8-A, Gulnar, Chinar-Gulnar Apts., V. V. Nagar Road, Anand-388 001

Factory : At & Po. LUNEJ-388620, Ta. Khambhat, Di. Anand (Gujarat)

Date: September 14, 2017.

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Dear Sir,

Sub: Outcome of Board meeting held on today i.e. on September 14, 2017, in terms of second proviso to Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: Hemo Organic Limited. (Security Id: HEMORGANIC Code: 524590)

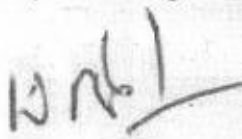
Pursuant to second proviso to Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company, in their meeting held on today, i.e. on September 14, 2017, at the Registered office of the Company situated at 8-A, Gulnar, Chinar - Gulnar Appt. V V Nagar Road, Anand - 388 001 Gujarat, which was commenced at 04:00 P.M. and concluded at 08.20 PM., have;

1. Considered, approved and took on record the un-audited financial results for the quarter ended on June 30, 2016 along with Limited Review Report.

Kindly take the same on your record and oblige us.

Thanking you

For, Hemo Organic Limited



Dr. Dinesh Patel
Chairman and Managing Director
DIN: 00481641

HEMO ORGANIC LIMITED

CIN No. L24231GJ1992PLC018224
Registered Office: B-A, GULNAR, CHINAR - GULNAR APPT, V V NAGAR ROAD ANAND GJ 388001 IN
UNAUDITED FINANCIAL RESULTS (STAND ALONE) FOR THE QUARTER ENDED ON JUNE 30, 2017

PART - I

Sr. No.	Particulars	Quarter ended	
		30.06.2017 (Unaudited)	30.06.2016 (Unaudited)
I.	INCOME		
	(a) Revenue from operations	8.69	0.52
	(b) Other Income	-	-
	Total Income	8.69	0.52
II.	EXPENSES		
	(a) Purchases of Stock-in-trade	7.29	0.50
	(b) Changes in stock of finished goods, work-in-progress and stock-in-trade	0.58	-
	(c) Employee benefit expense	0.54	0.66
	(d) Finance costs	-	-
	(e) Depreciation and amortisation expense	-	-
	(f) Impairment expenses/losses	3.70	2.30
	(g) Other expenses	-	-
	Total Expenses (a to g)	12.11	3.47
III.	Profit before exceptional items and tax (I) - (II)	(3.43)	(2.94)
IV.	Exceptional Items	-	-
V.	Profit before tax (III) - (IV)	(3.43)	(2.94)
VI.	Tax Expense		
	(a) Current tax	-	-
	- Current year	-	-
	- Prior years	-	-
	- MAT Credit (Entitlement)	-	-
	(b) Deferred tax	-	-
	Total tax expense	-	-
VII.	Profit after tax for the period (V) - (VI)	(3.43)	(2.94)
VIII.	Other comprehensive income		
	Items that will not be reclassified to profit or loss	-	-
	Remeasurement of the defined benefit liabilities	-	-
	Equity instruments through other comprehensive income	-	-
	Income tax relating to items that will not be reclassified to profit or loss	-	-
	Other comprehensive income, net of tax	-	-
IX.	Total comprehensive income for the period	(3.43)	(2.94)
X.	Paid up equity share capital (Face value of Rs. 10 each)	346.59	346.59
XI.	Reserves i.e. Other Equity	-	-
XII.	Earnings per share (Not Annualized for Quarter ended)		
a	Earnings per share Continuing Operation (Not Annualised)		
	(1) Basic	(0.01)	(0.01)
	(2) Diluted	(0.01)	(0.01)
b	Earnings per share Discontinuing Operation (Not Annualised for Quarter ended)		
	Basic earnings per share after extraordinary items	-	-
	Diluted earnings per share after extraordinary items	-	-
c	Earnings per share (Not Annualised for Quarter ended)		
	Basic earnings per share before extraordinary items	(0.01)	(0.01)
	Diluted earnings per share before extraordinary items	(0.01)	(0.01)

Notes:-

- 1 The Standalone financial results of Amrapali Industries Limited for the Quarterly and Financial year ended date have been reviewed by the Audit committee and subsequently approved and taken on record by the Board of Directors of the company at its meeting held on September 14, 2017.
- 2 The Financial results of the company have been prepared in accordance with the Indian Accounting Standard (Ind AS) notified under the Companies (Indian Accounting Standard) (Amendment) Rule, 2016. The Company has adopted Indian AS from April 1, 2017 and accordingly these financial statement (Including for all the periods presented in accordance with Ind AS 101 - First time adoption of Indian Accounting Standards) have been prepared in accordance with the recognition and measurement principle in Ind AS 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant issued thereunder and the other accounting principle accepted in India.
- 3 First time adoption of Ind AS : In Preparing these financial statements, the company has applied the following significant optional exemption, in addition to those which are mandatory:
Optional exemption availed : Property, Plant and equipment and intangible assets : As permitted by the Ind AS 101, the company has elected to continue with carrying values under previous GAAP for all items of Property, Plant and equipment including intangible asset.
- 4 The Company has opted to avail the relaxation provided by the securities Securities and Exchange Board of India vide its circular dated July 5, 2016 as available to listed entities. Accordingly, the company has provided Ind AS Compliant financial result only for the previous quarter ended June 30,

HEMO ORGANIC LIMITED

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| 5 | The statement does not include Ind AS compliant result for the Preceding quarter and previous year ended March 31, 2017 as it not mandatory as per SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016. |
| 6 | The Ind As Compliant corresponding figure for quarter ended June 30, 2016, have not been subjected to limited review or audit. However, the company's management has exercised necessary due diligence to ensure that the financial result provide a true and fair view of its affairs. |
| 7 | The Statutory auditor of company have carried out a "Limited Review" of the above results as per Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015. |
| 8 | The prior figures have been regrouped and reclassified wherever necessary. |

For, HEMO ORGANIC
LIMITED



Dineshbhai Patel

Date :- September 14, 2017
Place:- Ahmedabad

DINESHBHAI PATEL
Managing Director
DIN:00481641

4 Reconciliation between Standalone Financial Results as reported under erstwhile Indian GAAP (referred to as Previous GAAP) and Ind AS summarised as below:

(a) Profit Reconciliation

Sr. No.	Particulars	Quarter ended June 30, 2017
A.	Net Profit / (Loss) as per Previous GAAP	(3.43)
B.	Effects of transition to Ind AS on Statement of Profit and Loss:	
(I)	Fair Valuation of Investment in Mutual Funds	-
(II)	Fair Valuation of Investments in Equity Instruments classified as Fair Value through OCI	-
(II)	Fair Valuation of Other Financial Instruments (i.e. Private Equity Funds etc.)	-
(III)	Dividend on Preference Share Capital considered as Finance Cost	-
	Others (Fair Valuation of Derivatives etc.)	-
(IV)	Deferred tax adjustments	-
	Total adjustments	-
C.	Net Profit for the period as per Ind AS (A) + (B)	(3.43)
D.	Total Other Comprehensive Income (net of tax)	-
E.	Total Comprehensive Income as per Ind AS (C) + (D)	(3.43)



10/6/17

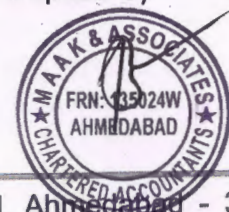
Auditor's Report on Standalone Quarterly Financial Results of Hemo Organic Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
Hemo Organic Limited

We have reviewed the quarterly financial results of Hemo Organic Limited for the quarter ended 30th June, 2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated July 5, 2016 in this regards. Attention is drawn to the fact that the figures for the corresponding quarter ended June 30, 2016 including the reconciliation of profit under Ind AS of the corresponding quarter with profit reported under previous GAAP, as reported in this financial statements have been approved by Company's Board Directors but have not been subjected to review. This Statement is the responsibility of the Company's management and has been approved by the board of directors. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the standards on review engagement (SRE) 2400, "Engagement to Review Financial Statement" issued by the Institute of Chartered Accountants of India. These standards require that we plan and perform the review to obtain Moderate assurance about whether the financial Statement is free of material misstatement. A review is limited primarily to inquire of Company personnel and analytical Procedure applies to financial data and thus provides less assurance than an Audit. We have not performed the Audit and accordingly we do not express an Audit opinion.

We have not audited or reviewed the amounts appearing in the accompanying financial results and other financial information for the three months ended June, 30th 2017 which have been prepared solely based on the information compiled by the Management.



Except as provided in the para Basis of Disclaimer. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Indian accounting standards (Ind AS) as per section 133 of the Companies Act, 2013 and other recognised accounting practice and policies has not disclosed the information required to be disclosed in terms of regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 SEBI Circular dated July 5, 2016 in this regards including the manner in which it is to be disclosed, or that it contained any material misstatements.

Basis for Disclaimer of Opinion

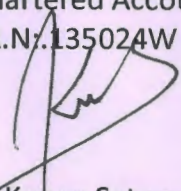
In the course of carrying out our audit, we have attempted to obtain sufficient and appropriate audit evidence to satisfy ourselves that the items reflected in the financial statements are fairly stated, but failed:

- 1. The Company has not charges depreciation on the fixed assets during the quarter and accordingly provision of Accounting Standards relating to depreciation and Deferred Tax Asset / Liabilities have not been followed. The management represented that the amount of depreciation being negligible the same has been not been incorporated.***
- 2. The closing stock has been calculated and certified by management only and we have not been provided with the basis of calculation.***
- 3. We have not been able to verify the transactional documents relating the sale and purchase of goods.***

As a result of these matters, we were unable to determine whether any adjustments might have been found necessary in respect of recorded or unrecorded transactions in making up the Statement of Profit and Loss.

Date : 14/09/2017
Place : Ahmedabad

For, M A A K & Associates
(Chartered Accountants)
F.R.N. 135024W


CA Kanan Satyawadi
(Partner)
Mem. No.: 139533

