

HEMO ORGANIC LIMITED

(Formally Named as Dinesh Allorga Limited)

CIN : L24231GJ1992PLCO18224 ***** website : www.hemoorganicltd.com **** Mo. No. 94260 75525

Regd. Office : 8-A, Gulnar, Chinara-Gulnar Apts., V. V. Nagar Road, Anand-388 001

Factory : At & Po. LUNEJ-388620, Ta. Khambhat, Di. Anand (Gujarat)

Date: November 13, 2017.

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Dear Sir,

Sub: Outcome of Board meeting held on today i.e. on November 13, 2017, in terms of second proviso to Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: Hemo Organic Limited. (Security Id: HEMORGANIC Code: 524590)

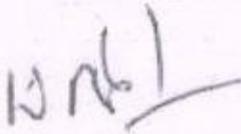
Pursuant to second proviso to Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company, in their meeting held on today, i.e. on November 13, 2017, at the Registered office of the Company situated at 8-A, Gulnar, Chinara - Gulnar Appt. V Nagar Road, Anand - 388 001 Gujarat, which was commenced at 03:00 P.M and concluded at 05:15 P.M., have considered, approved and took on record the un-audited financial results for the quarter and half year ended on September 30, 2017.

Kindly take the same on your record and oblige us.

Thanking You,

Yours faithfully,

For, Hemo Organic Limited



Dr. Dinesh Patel
Chairman and Managing Director
DIN: 00481641

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Date: November 13, 2017.

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Dear Sir,

Sub: Submission of Unaudited Financial Result of the Company for the quarter and half year ended on September 30, 2017

Ref: Hemo Organic Limited. (Security Id: HEMORGANIC Code: 524590)

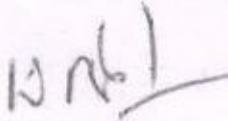
In reference to captioned subject and pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby submitting Unaudited Financial Results for the quarter and half year ended on September 30, 2017 along with Limited Review Report.

Kindly take the same on your record and disseminate the same on your website and oblige us.

Thanking You,

Yours faithfully,

For, Hemo Organic Limited



Dr. Dinesh Patel
Chairman and Managing Director
DIN: 00481641

Hemo Organic Limited

CIN: L24231GJ1992PLC018224

Registered Office: 8-A, Gulnar, Chinara-Gulnar Apartment, Anand - V.V.Nagar Road, Anand, Gujarat, 388001

(Rs. In Lakh)

Sr. No.	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I.	INCOME						
	(a) Revenue from operations	-	8.69	3.94	8.69	4.46	150.43
	(b) Other Income	0.00	-	-	0.00	-	83.49
	Total Income	0.00	8.69	3.94	8.69	4.46	233.92
II.	EXPENSES						
	(a) Purchases of Stock-in-trade	-	7.29	0.74	7.29	1.24	124.11
	(b) Changes in stock of finished goods, work-in-progress and stock-in-trade	-	0.58	-	0.58	-	19.48
	(c) Employee benefit expense	0.54	0.54	0.66	1.08	1.32	14.03
	(d) Finance costs	-	-	-	-	-	0.03
	(e) Depreciation and amortisation expense	-	-	-	-	-	-
	(f) Impairment expenses/losses	-	-	-	-	-	-
	(g) Other expenses	3.05	3.70	4.92	6.75	7.23	58.02
	Total Expenses (a to g)	3.59	12.11	6.32	15.70	9.79	216.67
III.	Profit before exceptional items and tax (I) - (II)	(3.59)	(3.43)	(2.38)	(7.01)	(5.33)	18.24
IV.	Exceptional Items	-	-	-	-	-	-
V.	Profit before tax (III) - (IV)	(3.59)	(3.43)	(2.38)	(7.01)	(5.33)	18.24
VI.	Tax Expense						
	(a) Current tax	-	-	-	-	-	6.00
	- Current year	-	-	-	-	-	-
	- Prior years	-	-	-	-	-	-
	- MAT Credit (Entitlement)	-	-	-	-	-	-
	(b) Deferred tax	-	-	-	-	-	-
	Total tax expense	-	-	-	-	-	6.00
VII.	Profit after tax for the period (V) - (VI)	(3.59)	(3.43)	(2.38)	(7.01)	(5.33)	12.24
VIII.	Other comprehensive income						
	Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Remeasurement of the defined benefit liabilities	-	-	-	-	-	-
	Equity instruments through other comprehensive income	-	-	-	-	-	-
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Other comprehensive income, net of tax	-	-	-	-	-	-
IX.	Total comprehensive income for the period	(3.59)	(3.43)	(2.38)	(7.01)	(5.33)	12.24
X.	Paid up equity share capital (Face value of Rs. 10 each)	346.59	346.59	346.59	346.59	346.59	1,040.09
XI.	Reserves i.e. Other Equity	-	-	-	-	-	107.82
XII.	Earnings per share (Not Annualized for Quarter ended)						
a	Earnings per share - Continuing Operation (Not Annualised for Quarter ended)	(0.10)	(0.10)	(0.07)	(0.20)	(0.15)	0.35
	Basic earnings per share before extraordinary items	(0.10)	(0.10)	(0.07)	(0.20)	(0.15)	0.35
b	Earnings per share Discontinuing Operation (Not Annualised for Quarter ended)						
	Basic earnings per share after extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
	Diluted earnings per share after extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
c	Earnings per share (Not Annualised for Quarter ended)						
	Basic earnings per share before extraordinary items	(0.10)	(0.10)	(0.07)	(0.20)	(0.15)	0.35
	Diluted earnings per share before extraordinary items	(0.10)	(0.10)	(0.07)	(0.20)	(0.15)	0.35

Notes:-

1	The Company operates in a single segment, As per Ind AS 108 on segment reporting issued by the ICAI, the same is considered to constitute as single primary segment. Accordingly, the disclosure requirements of Ind AS 108 are not applicable.
2	The above standalone financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on November 13, 2017.
3	The statutory Auditors of the company have carried out a "Limited Review" of the above result as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Ind AS compliant corresponding figures of the previous year have not been subject to review, however the company's management has exercised necessary due diligence to ensure that such financial results provide true and fair view.
4	Earning per share for the quarter and year ended has been calculated as per weighted average formula and diluted Earning per share has been calculated considering proposed issue of equity shares on account of conversion of convertible securities.
5	Previous period figures have been regrouped and rearranged, whenever considered necessary.
6	The Company has adopted Ind AS w.e.f. 1st April, 2016 with comparative results for quarter ended 30th September 2016 restated and the reconciliation as per Ind AS and previous IGAAP ("Accounting Standard") is given below.
7	There is the possibility that these quarterly / half yearly financial result may require adjustments before constituting the Final Ind AS financial Statements for the year ending 31st March 2018.

For, Hemo Organic Limited



(Signature)

Dr. Dinesh Patel
Chairman & Managing Director
DIN-00481641

Date :- 13/11/2017
Place:- Anand

STATEMENT OF ASSETS AND LIABILITIES

Particulars	As at 30th September 2017	As at 31st March 2017
ASSETS		
1) Non-current assets		
(a) Property, Plant and Equipment	0.20	0.20
(b) Capital work-in-progress		
(c) Intangible assets under development		
(d) Financial Assets		
(i) Investments		
(ii) Loans	12.42	13.15
(iii) Other Financial Assets		
(e) Deferred tax Assets (net)	14.05	14.05
(f) Other Non Current Assets		
2) Current assets		
(a) Inventories	2.42	3.00
(b) Financial Assets		
(i) Trade receivables	72.27	72.42
(ii) Cash and cash equivalents	3.63	9.41
(iii) Bank balances other than (ii) above		
(iv) Loans		
(v) Other Financial Assets		
(c) Other current assets		
Total Assets	104.99	112.23
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	346.59	346.59
(b) Other Equity	(313.26)	(306.24)
LIABILITIES		
1) Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings		
(ii) Other financial liabilities (other than those specified in item (b), to be specified)	8.30	8.25
(b) Provisions		
(c) Deferred tax liabilities (Net)		
2) Current liabilities		
(a) Financial Liabilities		
(i) Borrowings		
(ii) Trade payables	63.36	63.61
(iii) Other financial liabilities		
(b) Other current liabilities		
(c) Provisions	-	0.02
(d) Current Tax Liabilities (Net)	-	
Total Equity and Liabilities	104.99	112.23



For, Hemo Organic Limited

Dinesh Patel

Dr. Dinesh Patel
Chairman & Managing Director
DIN:00481641

Date :- 13/11/2017
Place:- Anand

Reconciliation of Statement of Profit and Loss as Previously Reported under GAAP to Ind-AS:

Particulars	Quarter Ended 30.09.2016	Half Year Ended 30.09.2016
(1) Net Profit (Loss) as per Previous Indian GAAP	(2.38)	(5.33)
(2) Fair Market Valuation of Debentures & Deposits	-	-
(3) Depreciation on fair valuation of Fixed Assets	-	-
(4) Notinal Interest on Deposits received	-	-
(5) Notinal Interest on ZCB	-	-
(6) Deferred Tax impact on above adjustments	-	-
(7) Share Issue Expenses	-	-
(7) Acturial Gain / Loss on employees benefit	-	-
(8) Total (2 to 6)	-	-
(9) Net Profit (Loss) before OCI as per Ind As (1+8)	(2.38)	(5.33)
(10) Other Comprehensive Income	-	-
(11) Total Comprehensive Income as per Ind AS (9+10)	(2.38)	(5.33)



LIMITED REVIEW REPORT OF THE UNAUDITED FINANCIAL RESULTS OF HEMO ORGANIC LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 FOR THE QUATER AND HALF YEAR ENDED 30TH SEPTEMBER, 2017

To,

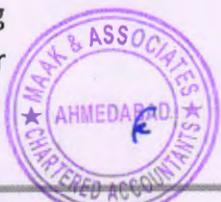
The Board of Directors,
Hemo Organic Limited

We have reviewed the quarterly unaudited financial results of Hemo Organic Limited for the quarter and half year ended 30th September, 2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's management and has been approved by the board of directors. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the standards on review engagement (SRE) 2410 "Review of Interim Financial Information Performed by The Independent Auditor of The Entity" issued by the Institute of Chartered Accountants of India. These standards require that we plan and perform the review to obtain Moderate assurance about whether the financial Statement is free of material misstatement. A review is limited primarily to inquire of Company personnel and analytical Procedure applies to financial data and thus provides less assurance than an Audit. We have not performed the Audit and accordingly we do not express an Audit opinion.

We have not audited or review the amounts appearing in the accompanying financial results and other financial information for the three months ended September, 30th, 2017 which have been prepared solely based on the information compiled by the Management.

Except as provided in the para Basis of Disclaimer. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Indian accounting standards (Ind AS) as per section 133 of the Companies Act, 2013 and other



recognised accounting practice and policies has not disclosed the information required to be disclosed in terms of regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 SEBI Circular dated July 5, 2016 in this regards including the manner in which it is to be disclosed, or that it contained any material misstatements.

Basis for Disclaimer of Opinion

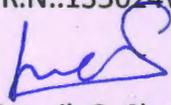
In the course of carrying out our review/audit, we have attempted to obtain sufficient and appropriate audit evidence to satisfy ourselves that the items reflected in the financial statements are fairly stated, but failed:

- 1. The Company has not charged depreciation on the fixed assets during the quarter and accordingly provision of Accounting Standards relating to depreciation and Deferred Tax Asset / Liabilities have not been followed. The management represented that the amount of depreciation being negligible the same has been not been incorporated.***
- 2. The closing stock has been calculated and certified by management only and we have not been provided with the basis of calculation.***
- 3. The bank statements of only 1 out of 6 account are shown to us for verification, according to the management the other accounts are dormant and therefore the same have not been collected from bank.***

As a result of these matters, we were unable to determine whether any adjustments might have been found necessary in respect of recorded or unrecorded transactions and accounts receivable/payable in the Balance Sheet, and the corresponding elements making up the Statement of Profit and Loss.

Date : 13/11/2017
Place : Ahmedabad

For, M A A K & Associates
(Chartered Accountants)
F.R.N.:135024W


Marmik G. Shah
(Partner)
M. No. : 133926

