

**HEMO ORGANIC LIMITED**

**CIN:** - L24231GJ1992PLC018224

**Address:** - 8-A, Gulnar, Chinar - Gulnar Appt. V V Nagar Road Anand -388001

**Email ID:** -[drdineshpatel@rediffmail.com](mailto:drdineshpatel@rediffmail.com), **Website:** - [www.hemoorganicltd.com](http://www.hemoorganicltd.com)

**Date:** August 14, 2019

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.

Dear Sir,

**Sub:** Submission of Unaudited Financial Result of the Company for the quarter ended on June 30, 2019 along with Limited Review Report

**Ref:** Hemo Organic Limited (Security ID: HEMORGANIC, Security Code: 524590)

In reference to captioned subject and pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby submitting the followings:

1. Unaudited Financial Results for the quarter ended on June 30, 2019
2. Limited Review Report

Kindly take the same on your record and disseminate the same on your website and oblige us.

Thanking You,

Yours faithfully,  
For, Hemo Organic Limited



Dr. Dinesh Patel  
Chairman and Managing Director  
DIN: 00481641

# HEMO ORGANIC LIMITED

CIN No. L24231GJ1992PLC018224

Registered Office: 8-A, Gulnar, Chinar-Gulnar Appt. V V Nagar Road Anand - 388001

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE 2019

(Rs. In Lakhs unless and otherwise stated)

Sr.No.	Particulars	STANDALONE			
		Quarter ended		Year ended	
		30-06-2019 Unaudited	31-03-2019 Audited	30-06-2018 Unaudited	31-03-2019 Audited
1	Income from operations				
(a)	Revenue from operations	3.97	2.87	-	5.46
(c)	Other Income	-	-	-	-
	<b>Total Income from operations</b>	<b>3.97</b>	<b>2.87</b>	<b>-</b>	<b>5.46</b>
2	Expenses				
(a)	Cost of materials consumed			-	-
(b)	Purchases of stock in trade	3.46	1.78		4.82
(c)	Changes in inventories of finished goods, work-in-progress and stock-in trade	0.12	0.04	2.42	2.21
(d)	Employee Benefits Expenses	0.64	0.65	0.66	2.64
(e)	Finance Costs	-	-	-	-
(f)	Depreciation and Amortization Expenses	-	-	-	-
(g)	Other expenses	5.83	0.55	6.29	7.79
	<b>Total Expenses</b>	<b>10.05</b>	<b>3.02</b>	<b>9.37</b>	<b>17.46</b>
3	<b>Profit from ordinary activities before tax (1 - 2)</b>	<b>(6.08)</b>	<b>(0.15)</b>	<b>(9.37)</b>	<b>(12.00)</b>
4	Tax expense				
a)	Current Tax	-	-	-	-
b)	Deferred Tax	-	-	-	-
5	<b>Net Profit from ordinary activities after tax (3 - 4)</b>	<b>(6.08)</b>	<b>(0.15)</b>	<b>(9.37)</b>	<b>(12.00)</b>
6	Other Comprehensive Income (OCI)				
(A)	(I) Items that will not be reclassified to Profit or Loss	-	-	-	-
	(II) Income tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-
(B)	(I) Items that will be reclassified to Profit or Loss	-	-	-	-
	(II) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-
	<b>Other Comprehensive income (OCI) (After Tax)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
7	<b>Total Comprehensive Income (after tax) (5+6)</b>	<b>(6.08)</b>	<b>(0.15)</b>	<b>(9.37)</b>	<b>(12.00)</b>
8	Paid up Equity Share Capital ( Face value of Rs. 10/- each)	346.59	346.59	346.59	346.59
(a)	Basic (In Rupees)	(0.18)	(0.01)	(0.27)	(0.35)
(b)	Diluted (In Rupees)	(0.18)	(0.01)	(0.27)	(0.35)
9	Reserves Excluding Revaluation Reserves as at Balance Sheet date				

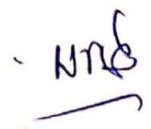
For and on behalf of Board of Directors

HEMO ORGANIC LIMITED



Place: Anand

Date : 14th August, 2019

  
 Dr. Dinesh Patel  
 Managing Director  
 DIN: 00481641

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Notes:

- 1 The above standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meeting held on 14th August, 2019.
- 2 The financial results of the company have been prepared in accordance with Indian Accounting Standards (IND AS) prescribed under section 133 of the companies Act, 2013 read with relevant rules there under and in terms with regulation 33 of SEBI (Listing Obligation and Disclosures Requirements) regulations 2015 and SEBI circular dated 5th July 2016.
- 3 The statutory Auditors of the company have carried out a "Limited Review" of the above result as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 4 Earning per share for the quarter and year ended has been calculated as per weighted average formula and diluted Earning per share has been calculated considering proposed issue of equity shares on account of conversion of convertible securities if any.
- 5 Previous period figures have been reclassified / regrouped wherever considered necessary to confirm to the current period figures.

Place: Anand  
Date : August 14, 2019



For and on behalf of Board of Directors  
HEMO ORGANIC LIMITED

*Handwritten signature*

Dr. Dinesh Patel  
Managing Director  
DIN: 00481641

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LIMITED REVIEW REPORT OF THE UNAUDITED FINANCIAL RESULTS OF HEMO ORGANIC LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 FOR THE QUARTER ENDED 30<sup>th</sup> JUNE, 2019

To,

The Board of Directors,  
Hemo Organic Limited

We have reviewed the quarterly unaudited financial results of Hemo Organic Limited for the quarter ended 30th June, 2019 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This Statement is the responsibility of the Company's management\* and has been approved by the board of directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian accounting standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the companies Act, 2013 and other accounting principles generally accepted in India and in compliance with regulation 33 of listing regulation. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standards on review engagement(SRE) 2410 "Review of Interim Financial Information Performed by The Independent Auditor of The Entity" issued by the Institute of Chartered Accountants of India. These standards require that we plan and perform the review to obtain Moderate assurance about whether the financial Statement is free of material misstatement. A review is limited primarily to inquire of Company personnel and analytical Procedure applies to financial

data and thus provides less assurance than an Audit. We have not performed the Audit and accordingly we do not express an Audit opinion.

We have not audited or reviewed the amounts appearing in the accompanying financial results and other financial information for the three months ended June, 30, 2019 which have been prepared solely based on the information compiled by the Management.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Indian accounting standards (Ind AS) as per section 133 of the Companies Act, 2013 and other recognised accounting practice and policies has not disclosed the information required to be disclosed in terms of regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contained any material misstatements.

**Emphasis on Matter:**

- 1. The Company has not charged depreciation on the fixed assets during the year and accordingly provision of Indian Accounting Standards relating to depreciation and Deferred Tax Asset / Liabilities have not been followed. The management represented that the amount of depreciation being negligible the same has been not been incorporated.***
  
- 2. The closing stock has been calculated and certified by management only and we have not been provided with the basis of calculation.***

**Disclaimer of Opinion:**

- 1. We have not been provided with the balance confirmation or any other details for the trade receivable and trade payable shown in the books of accounts.***
- 2. We are unable to verify the transactional documents relating bank statements. Out of five only four accounts are shown to us for verification, according to the management the other accounts are dormant and therefore the same have not been collected from bank.***

Date: 14/08/2019  
Place: Ahmedabad

For, M A A K & Associates  
(Chartered Accountants)  
F.R.N.: 135024W

*MAAK*  
CA Archit Shah  
(Partner)

Mem. No.: 137390

UDIN:19137390AAAACE9598

